

The Colony at Heron Bay Assoc
Balance Sheet
As of 03/31/08

ASSETS

CASH:

1010	Banco Popular - Operating	\$	37,519.02
1018	Banco Popular CD A/C		10,000.00
1020	Banco Popular - Reserve		4,494.58

TOTAL CASH \$ 52,013.60

ACCOUNTS RECEIVABLE:

1310	Assessments Receivable	\$	560.00
1340	Late Fees Receivable		25.00

TOTAL ACCOUNTS RECEIVABLE \$ 585.00

OTHER ASSETS:

TOTAL OTHER ASSETS \$.00

TOTAL ASSETS \$ 52,598.60
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LIABILITIES & EQUITY

LIABILITIES:

3310	Prepaid Owner Assessments	\$	18,113.01
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TOTAL LIABILITIES \$ 18,113.01

RESERVES:

5010	Reserves - Unallocated	\$	14,454.74
5250	Reserves - Interest		39.84

TOTAL RESERVES \$ 14,494.58

EQUITY:

5510	Fund Balance (Deficit)	\$	12,625.23
	Net Income (Loss)		7,365.78

TOTAL EQUITY \$ 19,991.01

TOTAL LIABILITIES & EQUITY \$ 52,598.60
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The Colony at Heron Bay Assoc
INCOME & EXPENSE STATEMENT

Period: 03/01/08 to 03/31/08

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Maintenance Income	8,658.28	8,666.67	(8.39)	25,974.84	26,000.01	(25.17)	104,000.00
06340	Late Fee Income	.00	.00	.00	225.00	.00	225.00	.00
06910	Interest Income	5.74	.00	5.74	18.64	.00	18.64	.00
	TOTAL INCOME	8,664.02	8,666.67	(2.65)	26,218.48	26,000.01	218.47	104,000.00
OPERATING EXPENSES:								
07010	Management Fees	531.93	475.00	(56.93)	1,481.93	1,425.00	(56.93)	5,700.00
07020	Accounting Fees	250.00	50.00	(200.00)	250.00	150.00	(100.00)	600.00
07280	Insurance	.00	625.00	625.00	935.94	1,875.00	939.06	7,500.00
07300	Lawn Service	2,163.33	2,166.67	3.34	6,489.99	6,500.01	10.02	26,000.00
07310	Landscaping	1,000.00	1,500.00	500.00	1,430.00	4,500.00	3,070.00	18,000.00
07320	Office	.00	60.42	60.42	197.63	181.26	(16.37)	725.00
07410	Licenses & Fees	.00	10.42	10.42	.00	31.26	31.26	125.00
08910	Electricity	489.09	666.67	177.58	1,628.73	2,000.01	371.28	8,000.00
08930	Water & Sewer	112.25	250.00	137.75	470.16	750.00	279.84	3,000.00
08990	Telephone	.00	66.67	66.67	168.46	200.01	31.55	800.00
09090	Light Repair	121.83	166.67	44.84	1,713.31	500.01	(1,213.30)	2,000.00
09110	Repairs & Maintenance	.00	291.67	291.67	322.30	875.01	552.71	3,500.00
09118	Sign Maintenance	.00	370.83	370.83	604.20	1,112.49	508.29	4,450.00
09640	Irrigation Contract	.00	208.33	208.33	300.00	624.99	324.99	2,500.00
09655	Gate Maintenance Contract	.00	125.00	125.00	.00	375.00	375.00	1,500.00
09665	Fountain Maintenance	105.00	166.67	61.67	185.05	500.01	314.96	2,000.00
09750	Pest Control Service	.00	750.00	750.00	500.00	2,250.00	1,750.00	9,000.00
	TOTAL OPERATING EXPENSES	4,773.43	7,950.02	3,176.59	16,677.70	23,850.06	7,172.36	95,400.00
RESERVE CONTRIBUTIONS:								
09910	Reserves - General	725.00	716.67	(8.33)	2,175.00	2,150.01	(24.99)	8,600.00
	TOTAL RESERVE CONTRIBUTIONS	725.00	716.67	(8.33)	2,175.00	2,150.01	(24.99)	8,600.00
	TOTAL EXPENSES	5,498.43	8,666.69	3,168.26	18,852.70	26,000.07	7,147.37	104,000.00
	NET INCOME (LOSS)	3,165.59	(.02)	3,165.61	7,365.78	(.06)	7,365.84	.00
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