

The Colony at Heron Bay Assoc
 Balance Sheet
 As of 01/31/08

ASSETS

CASH:

1010	Banco Popular - Operating	\$	32,970.30
1020	Banco Popular - Reserve		12,819.33
TOTAL CASH		\$	45,789.63

ACCOUNTS RECEIVABLE:

1310	Assessments Receivable	\$	1,065.00
1340	Late Fees Receivable		50.00
TOTAL ACCOUNTS RECEIVABLE		\$	1,115.00

OTHER ASSETS:

1750	Due from / to Operating	\$	218.65
TOTAL OTHER ASSETS		\$	218.65

TOTAL ASSETS		\$	47,123.28
--------------	--	----	-----------

=====

LIABILITIES & EQUITY

LIABILITIES:

3310	Prepaid Owner Assessments	\$	1,618.01
3810	Deferred Income		17,316.56
3950	Due to / from Reserves		218.65
TOTAL LIABILITIES		\$	19,153.22

RESERVES:

5010	Reserves - Unallocated	\$	13,004.74
5250	Reserves - Interest		33.24
TOTAL RESERVES		\$	13,037.98

EQUITY:

5510	Fund Balance (Deficit)	\$	12,625.23
	Net Income (Loss)		2,306.85
TOTAL EQUITY		\$	14,932.08

TOTAL LIABILITIES & EQUITY		\$	47,123.28
----------------------------	--	----	-----------

The Colony at Heron Bay Assoc
INCOME & EXPENSE STATEMENT

Period: 01/01/08 to 01/31/08

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Maintenance Income	8,658.28	8,666.67	(8.39)	8,658.28	8,666.67	(8.39)	104,000.00
06340	Late Fee Income	225.00	.00	225.00	225.00	.00	225.00	.00
06910	Interest Income	6.29	.00	6.29	6.29	.00	6.29	.00
	TOTAL INCOME	8,889.57	8,666.67	222.90	8,889.57	8,666.67	222.90	104,000.00
OPERATING EXPENSES:								
07010	Management Fees	475.00	750.00	275.00	475.00	750.00	275.00	9,000.00
07020	Accounting Fees	.00	50.00	50.00	.00	50.00	50.00	600.00
07280	Insurance	.00	625.00	625.00	.00	625.00	625.00	7,500.00
07300	Lawn Service	2,163.33	2,166.67	3.34	2,163.33	2,166.67	3.34	26,000.00
07310	Landscaping	300.00	1,250.00	950.00	300.00	1,250.00	950.00	15,000.00
07320	Office	82.98	60.42	(22.56)	82.98	60.42	(22.56)	725.00
07410	Licenses & Fees	.00	10.42	10.42	.00	10.42	10.42	125.00
08910	Electricity	593.75	666.67	72.92	593.75	666.67	72.92	8,000.00
08930	Water & Sewer	168.42	250.00	81.58	168.42	250.00	81.58	3,000.00
08990	Telephone	168.46	66.67	(101.79)	168.46	66.67	(101.79)	800.00
09090	Light Repair	1,591.48	166.67	(1,424.81)	1,591.48	166.67	(1,424.81)	2,000.00
09110	Repairs & Maintenance	322.30	291.67	(30.63)	322.30	291.67	(30.63)	3,500.00
09118	Sign Maintenance	.00	337.50	337.50	.00	337.50	337.50	4,050.00
09640	Irrigation Contract	150.00	208.33	58.33	150.00	208.33	58.33	2,500.00
09655	Gate Maintenance Contract	.00	125.00	125.00	.00	125.00	125.00	1,500.00
09665	Fountain Maintenance	(158.00)	166.67	324.67	(158.00)	166.67	324.67	2,000.00
09750	Pest Control Service	.00	750.00	750.00	.00	750.00	750.00	9,000.00
	TOTAL OPERATING EXPENSES	5,857.72	7,941.69	2,083.97	5,857.72	7,941.69	2,083.97	95,300.00
RESERVE CONTRIBUTIONS:								
09910	Reserves - General	725.00	725.00	.00	725.00	725.00	.00	8,700.00
	TOTAL RESERVE CONTRIBUTIONS	725.00	725.00	.00	725.00	725.00	.00	8,700.00
	TOTAL EXPENSES	6,582.72	8,666.69	2,083.97	6,582.72	8,666.69	2,083.97	104,000.00
	NET INCOME (LOSS)	2,306.85	(.02)	2,306.87	2,306.85	(.02)	2,306.87	.00
=====								